

CHRISTOPHER SWEAT

Political Risk Analyst

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June 11, 2026

Office of the Illinois State Treasurer
ATTN: FOIA Officer
1 East Old State Capitol Plaza
Springfield, Illinois 62701

*Sent via certified mail, return receipt requested, and concurrently submitted by electronic mail to
FOIA@illinoistreasurer.gov.*

RE: Public Records Request — Procedural Documentation Concerning State of Israel Bond Holdings

Dear FOIA Officer:

Pursuant to the Illinois Freedom of Information Act, 5 ILCS 140, I request copies of the public records described below. I submit this request in personal capacity.

I am a political risk analyst. My recently published analytical work concerns the procedural framework underlying state investment in foreign sovereign debt instruments. The records sought concern the documentation of that framework as it relates to holdings of State of Israel bonds within the State investment portfolio and any other investment portfolios managed by the Office of the State Treasurer.

I request the following records covering the period June 1, 2023 to the date this request is received:

1. Final approved investment policy documents, policy statements, investment guidelines, or eligibility criteria governing the selection of foreign sovereign debt instruments within investment portfolios managed by the Office of the State Treasurer.
2. Final approved comparative analyses prepared by or for the Office of the State Treasurer evaluating State of Israel bonds against other eligible foreign sovereign debt instruments on metrics including yield, credit quality, liquidity, or duration.

3. Final approved memoranda or analyses prepared by or for the Office of the State Treasurer supporting each purchase or renewal of State of Israel bonds occurring during the period covered.
4. Final approved due diligence documentation maintained by the Office of the State Treasurer in connection with each purchase or renewal of State of Israel bonds during the period covered.
5. Written communications between the Office of the State Treasurer and Development Corporation for Israel, or any related entities involved in the offering or administration of State of Israel bonds, during the period covered, excluding routine transactional confirmations.
6. Documents reflecting the yield, spread over comparable U.S. Treasuries, or other return metrics on State of Israel bond holdings within the State investment portfolio at each transaction date during the period covered.
7. Records reflecting any change to the public disclosure practices of the Office of the State Treasurer concerning investment portfolio composition during the period covered, including any written guidance or directive concerning the form, scope, or frequency of holdings disclosure.

I request that records be provided in electronic format (PDF or other commonly readable digital file types) sent to the email address above, consistent with the office's standard practice of responding to FOIA requests electronically.

If any portion of any responsive record is asserted to be exempt under 5 ILCS 140/7, please provide the itemization required by the Act, including the specific exemption claimed, the page or section to which the exemption applies, and the factual basis for the claim.

A fee waiver under 5 ILCS 140/6(c) is requested in the public interest. The records sought relate to the management of public funds, and the request supports published analytical work intended to inform public discussion. If any charges would be assessed under 2 Ill. Adm. Code 651, please notify me before proceeding.

I look forward to your response within the period set by 5 ILCS 140/3.

Sincerely,

Christopher Sweat