From: Development Corporation For Israel on behalf of Development Corporation For Israel <reply@email.israelbonds.com>
To: mfrerichs@illinoistreasurer.gov
Subject: Moody"s Acknowledges Israel Bonds as a Stable and Reliable Source of Funding
Date: Tuesday, November 21, 2023 1:15:59 PM

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Your strong support plays a vital role for the State of Israel and it is being acknowledged by Moody’s, the well-known credit rating agency.*

In its "Issuer In-Depth" publication from Nov. 20, 2023, Moody’s stated:

"In addition to conventional international bonds, the government typically issues around $1 billion annually to the Jewish diaspora under its Israel Bond programme, which has provided a stable and reliable source of funding, including during the pandemic when issuances nearly doubled.”

Thank you for your investments in Israel, always and especially now.

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